

Explanation of variances – pro forma

Lowdown Grouped Parish Council
West Devon Borough Council

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation
	£	£	£	%	Required?
1 Balances Brought Forward	12,044	18,133			Automatic resources input below based on figures input. DO NOT OVERWRITE THESE BOXES. Explanation from smaller authority must include narrative and supporting figures.
2 Precept or Rates and Levies	7,418	7,837	519	7.00%	NO
3 Total Other Receipts	4,893	222	-4,671	95.46%	YES
4 Staff Costs	2,343	2,302	-41	1.75%	NO
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO
6 All Other Payments	3,879	5,473	1,594	41.09%	YES
7 Balances Carried Forward	18,133	18,517			Explanation of % variance from FY operating balances not required – Balances brought forward agrees.
8 Total Cash and Short Term Investments	18,133	18,517			
9 Total Fixed Assets plus Other Long Term Investments and Assets	24,486	27,486	3,000	12.25%	NO
10 Total Borrowings	0	0	0	0.00%	NO

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Variance Explanation Not Required

Reserves built up from previous years donations & grants for Childrens play equipment .

Variance Explanation Not Required

Donations to WI & Stowford PC for Covid 19 services £595 , memorial stone £292 increase in service provided by WDBC £763